BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB 3277 Version: FA2

Request Number:

Author: Rep. Kannady
Date: 3/13/2018
Impact: No further fiscal impact

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The FA1 on HB 3277 has no further fiscal impact. Please see below for the CS version of the impact.

HB 3277 increases the statutory "appropriation" from the Multiple Injury Trust Fund for the following entities:

Workers' Compensation Commission

FY-18: \$3,000,000

Proposed FY-19: \$5,000,000

Court of Existing Claims

FY-18: \$3,500,000

Proposed FY-19: \$4,000,000

These payments do not come out of the General Revenue Fund and therefore are not considered "appropriations." However, it is within the Legislature's powers to amend statute and change the amounts of revenue received every year by these entities from the Multiple Injury Trust Fund (state entity).

The Oklahoma Multiple Injury Trust Fund (MITF) was created by the Oklahoma Legislature in 1943. The intended purpose of the MITF was to encourage hiring of workers with prior injuries by relieving their employers of indemnity liabilities associated with such prior injuries. The MITF primarily funds its obligations through an assessment on workers compensation insurance companies, self-insured groups, individually self-insured employers, and uninsured employers. These "appropriations" to the two entities come off the top of the MITF before claims are paid out.

Prepared By: Kristina King

Other Considerations

None.

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